



JOINT BUDGET REVIEW FISCAL YEAR 2027

Select Board
Finance Committee



State Delegates' Remarks:
Sen. Eldridge
Rep. Hogan, Speaker Pro Tem



Fiscal Year 2027
(FY27)
Town Administrator
Recommended Budget

Revenue Summary of Budget Sources

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Revenue Type	Amount
Real and Personal Property Taxes	\$ 44,687,619
State Aid*	6,379,453*
Local Receipts*	3,331,000
Indirect Charges (Water/Sewer)	960,484
Indirect Charges (Solid Waste & Recycling)	60,000
Transfers From PEG Access	210,000
Ambulance Enterprise Transfer	100,000*
Amortization of Bond Premium	<u>16,274</u>
Total Budget Sources	<u>\$ 55,744,829</u>

*Shows Governor's "House 2" proposal, which is \$(74,705) less than TA Rec Budget

*Ambulance Receipt Transfers increased ~\$60k over FY26

Real and Personal Property Taxes Revenue

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LEVY COMPONENT	AMOUNT
Levy Limit 2026	\$ 40,103,661
Proposition 2 ½ % increase	1,002,592
New Growth Estimate	350,000*
Debt Exclusions*	3,231,366
Maximum Allowable Levy FY27	\$ 44,687,619

- Override increase for FY26 was incorporated.
- Over the last 4 years Average Single Fam Household assessed value has increased ~\$48k
- Reflects current bonds: continuation of the Green Meadow School project

Highlighted Expenses

Function	Description
General Govt	No operating-fund capital; New Meeting Doc platform; Cyber Security
Public Safety	Regional Dispatch applied for; Ambulance Receipts transfer increase;
Assabet Tech	Not in TA budget: “H2” shows \$250k greater assessment than original for TA projection
Public Works	No SW&R (“trash”) in Gen Fund; Recommending FT Town Engineer
Retirement	Increase of ~\$224k
Insurance	Less than TA projected: MIIA Health Max of 14.4%; and MIIA Property is less (both unknown)
Reserve Fund	Reduced to \$205,000 from traditional \$250,000

Discussion Topics

Function	Description
SW&R Ent.	RFP for Budget, Rates, Bills
Benefits	High loss ratio = Max Projected Costs
Fire Department	Need for Deputy Chief
Schools	TA Budget = \$(397k) below request
Free Cash	Approx Half of Projection = Limited investment
Reserve Fund	Reduction carries risk
Water Supply	Next Phase: Rockland: \$25 million Options: Override; Water Rates; Split; Only Design Costs (~\$400k) on Water Ent, with commitment ~ year 3 for full project



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